

VOTE TO BE ADOPTED
April 12, 2016

Agenda item 6B -

ORDERED: Additional Unanticipated State School Subsidy. That the Town of Cape Elizabeth will authorize the school board to move all additional unanticipated state general purpose aid received for the fiscal year beginning July 1, 2016 and ending June 30, 2017 to the unassigned fund balance in order to support future education needs. If the state general purpose aid subsidy is less than the anticipated \$2,624,954 the town council agrees to provide the school department protection from any shortfall hereby authorizing the town treasurer to execute a journal entry to provide the net difference of any shortfall to be debited from the unallocated fund balance and to be credited to the school department fund balance.